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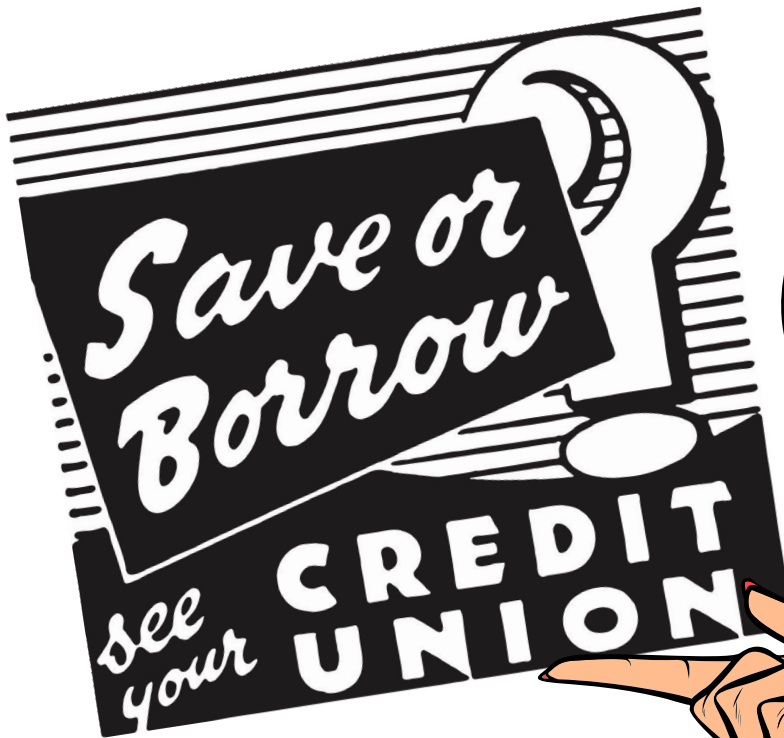
CANADIAN OCTOBER 2021

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Credit Unions Have An Edge Over Banks

RICHARD MORRISON
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\$4.95





Portfolio Confidential

Barbara Stewart

Real world confidential portfolio discussions:

I'll be turning 60 later this year and getting more serious about planning for me and my wife. Where does one get retirement software for personal use? It seems only certified financial planners have these kinds of things. Perhaps I am not looking in the right place.

You are correct in that some of the more complex financial planning software is targeted and may only be available to financial planners and advisors. This is partly due to the subscription costs and partly due to the expertise needed to ensure the software is used as intended. Here are some suggested resources courtesy of Steven Arnott at Ripple Financial Planning:

This link outlines all of the financial planning software available in Canada as of spring 2021: <https://jasonpereira.ca/canadian-fintech-landscape>.

Some of the banks have financial planning tools within their online portals that can help calculate and track towards goals. There are also a few simplified financial planning/retirement calculator tools available for end users for free, including:

- <https://www.wealthsimple.com/en-ca/tool/retirement-calculator/>
- <https://my.planswell.com/en-CA/discovery/>
- <https://www.sunlife.ca/en/tools-and-resources/tools-and-calculators/retirement-savings-calculator/>

You can go through the sites to find end-user options, for instance, there's a subscription option for Gobeil &

Associates Retirement software for personal use for \$99.00
<https://www.gobeil.ca/purchase/106230-Personal-Use>

I am a 65-year-old divorced woman, retired and living off the dividend income of my investments. I'm 100% invested in a broad range of equities. Is my portfolio too risky?

There's more to this article -- if you want to find out how it ends, you need to become a Canadian Money Saver subscriber. Use my code RICHB for a 20% discount on a one year print or on-line subscription at:

<https://www.canadianmoneysaver.ca/>